

# session descriptions • tuesday, august 31 • 3:20 - 5 p.m.

o&a

## 36. IFRS for Small Businesses

*J. Russell Madray, CPA, CIA, CMA, CFM, Madray Group, Inc., Greenville, S.C.*

In 2009, the IASB published an International Financial Reporting Standard designed for use by small and medium-sized entities (SMEs). The International Financial Reporting Standard for Small and Medium-Sized Entities (IFRS for SMEs) is a self-contained standard of less than 230 pages, designed to meet the needs and capabilities of small and medium-sized entities, which are estimated to account for more than 95 percent of all companies around the world. Learn about the applicability of IFRS for SMEs, including the types of entities that may benefit from adoption.

tax

## 37. Federal Tax Update - Partnerships & LLCs

*J. Patrick Garverick, Garverick Province, LLC, Goodyear, Ariz.*

This session will cover newly enacted federal tax legislation, court cases, IRS private letter rulings and revenue procedures impacting partnerships/LLCs and their partners/members; guaranteed payments and self-employment tax issues; deductibility of fringe benefits at the entity level and the tax treatment to the partners/members; calculating a partner's/member's basis and the deductibility of losses (including at-risk limitations); §704(c) pre-contribution gain rules and reporting on the schedule K-1; §754 optional basis adjustments; and §743 & 734 mandatory basis adjustments.

*\*This session qualifies for CLE credit.*

govt/fraud

## 38. Using Computer Assisted Audit Techniques to Detect Fraud

*David L. Cotton, CPA, Cotton & Company, LLP, Alexandria, Va.*

This session explores recent developments in Computer Assisted Audit Techniques (CAATs) and how CAATs can be used to find potentially fraudulent transactions. Data mining, data analysis and expert systems software programs are explained. Examples are used to show how these programs can be deployed to find payroll fraud and purchasing fraud. Case studies show how data mining software has been used to solve violent crimes and insurance fraud; how data analysis software has been used to identify false claims; and how digital analysis software has been used to uncover schemes designed to circumvent competition requirements.

tech

## 39. Gadgets & Gizmos That Make Your Life Easier

*J. Carlton Collins, CPA, Accounting Software Advisor, LLC, Norcross, Ga.*

In this session you will learn the latest about more than a dozen gadgets and gizmos that can make your job and life easier, including Kindles, laser devices, iPads, multi-monitor cards, dual screen laptops, surfaces, Blu-Ray players, RFIDs, GPSs, SmartPhones, card scanners, USB devices, projectors, cameras, printers, wireless routers, cordless rechargers, hand scanners and much more. Hey, if nothing else - you will have plenty of ideas for stuffing those Christmas stockings.

management

## 40. Change Management: Making Improvement Happen

*Dan Chenoweth, MBA, CPA, Executive Education, Inc., Chelsea, Mich.*

At its most basic level, change management looks simple. It only consists of two steps! Step No. 1 - Develop the plan, and Step No. 2 - Implement the Project Plan. However, there are four possible outcomes from change management and three of them are not good: 1) Lousy Plan + Lousy Implementation = Waste of time and a recipe for disaster. Organizations do not have the luxury of wasting resources on initiatives doomed to fail from the beginning. 2) Lousy Plan + Excellent Implementation = Kill yourself faster. 3) Great Plan + Lousy Implementation = Waste of a good idea. 4) Great Plan + Excellent Implementation = Success! In this session, we will focus on how to implement a strategic plan incorporating both good project management skills AND change management principles using "The Leadership Model of Project Management."