

o&a

11. Understanding Going Concern

J. Russell Madray, CPA, CIA, CMA, CFM, Madray Group, Inc., Greenville, S.C.

Although the issue of “going concern” is both an accounting issue and an audit issue, the only authoritative guidance related to going concern is found in the audit literature and in guidance related to compilations and reviews. Given the importance of the issue in U.S. GAAP, accountants often find it unsettling that the issue is not addressed within the authoritative accounting literature. Learn how to apply the existing guidance related to going concern and understand how that guidance is likely to change in the future.

tax

12. Medicare Overview & Other Tax Favored Health Care Plans (FSAs, HRAs & MRPs)

J. Patrick Garverick, Garverick Province, LLC, Goodyear, Ariz.

This session will cover:

- the basics of Medicare Part A (Hospital Insurance), Medicare Part B (Medical Insurance), Medicare Part C (Medicare Advantage Insurance) and Medicare Part D (prescription drug benefits) as well as the importance of Medigap insurance policies
- compare and contrast the tax favored medical reimbursement plan (MRP), health reimbursement arrangement (HRA) and §125 health flexible spending arrangement (FSA)
- discuss the medical expenses deductible on Schedule A and reimbursable from the various tax favored health care plans
- newly enacted federal tax legislation that affects these areas

**This session qualifies for CLE credit.*

gov't/fraud

13. A Performance Audit Case Study: Could There Possibly be Fraud in Construction?

David L. Cotton, CPA, Cotton & Company, LLP, Alexandria, Va.

The Port of Seattle operates the Seattle seaport's cruise and shipping terminals and Seattle-Tacoma International Airport. The Port spends about \$750 million per year on construction. This session will discuss a recently-released performance audit issued by the Washington State Auditor's Office. The audit found significant indicators of fraud, waste and abuse and resulted in the opening of a criminal investigation by the United States Attorney for the Western District of Washington. The presentation will examine the audit's major findings and discuss the scope limitations with which the auditors had to contend. Fraud has not yet been proven, but the indicia were many, controls were remarkably lax and the Port's tone at the top and culture of concealment appeared to be the ideal environment for fraud to occur.

tech

14. Financial Reporting Checklist – Fifteen Measures to Superior Reporting

J. Carlton Collins, CPA, Accounting Software Advisor, LLC, Norcross, Ga.

The whole point of an accounting system is financial reporting. In this session you will learn about 15 important measures you can take to make your reports more readable, more informative, and more beneficial to your organization. Topics include tools and applications that can help you produce just the right reports, methods for auto-publishing your reports, strategies for password protecting your reports and financial statement design tips that just make good sense. Improve your reporting efforts by attending this important session.

management

15. The Coming IFRS Conversion: A Wave of Change to U.S. GAAP

John L. Daly, CPA, CMA, CPIIM, Executive Education, Inc., Chelsea, Mich.

Unless you are in the twilight of your career, International Financial Reporting Standards (IFRS) WILL affect you. While there is no firm timetable yet, U.S. GAAP is almost certainly going away. This session will discuss some of the key differences between IFRS and U.S. GAAP, the likely timetable for conversion and how IFRS will affect you!