TSCPA COMMITTEES

The time commitment for each varies, depending on the issues and tasks at hand. Most TSCPA committees average one to two meetings per year. Committees may meet in-person at the TSCPA office in Brentwood, virtually, or often in hybrid formats in order to provide convenient opportunities for members to participate. Most terms for the following committees run for one year unless otherwise noted. Members can submit their committee volunteer preferences between January and March of each year. The Chair-Elect of the Society reviews all volunteer submissions and makes appointments in late April.

NEW! Accounting and Auditing Advisory Committee

<u>Objective:</u> To monitor, evaluate and seek member feedback on exposure drafts. The advisory group makes recommendations to the Board of Directors when a formal response or comment may be necessary. The advisory group also alerts TSCPA staff and other committees to important changes in accounting and auditing regulations or interpretations.

Audit Committee

<u>Objective</u>: To consider matters related to the annual independent audit process, including the recommended engagement and receiving of reports from the auditor; to respond to inquiries, findings and recommendations of the auditor; and to present the audit report to Council. The committee also considers matters related to compliance with federal, state, and local laws and regulations.

• <u>Term</u>: One year or until filing of all tax compliance forms is complete. Term begins immediately following the issuance of the prior year audit report and filing of prior year tax compliance forms.

NEW! <u>Awards Committee</u>

<u>Objective</u>: To assist in the development and promotion of TSCPA's awards program. The committee actively seeks and solicits nominations for awards offered by the Society and evaluates nominees for each award to select winners in each category.

NEW! Diversity, Equity and Inclusion Committee

<u>Objective</u>: To increase awareness and develop a more diverse and inclusive CPA profession through the creation and support of educational programs and outreach designed to build and sustain the profession.

NEW! Emerging Professionals Advisory Committee

<u>Objective:</u> To provide input on ways to enhance the value of Society membership for young members, increase membership and connections within the Society, and inform the leadership of topics relevant to young members.

Federal Tax Committee

<u>Objective</u>: To serve as a liaison between CPAs and the IRS and disseminate information to members through publications and presentations. Maintain relationships with U.S. Congress members and their legislative aides so as to represent views of TSCPA members on federal taxation issues and serve as a resource to legislators.

Finance Committee

<u>Objective:</u> In accordance with Bylaw 3.5.2, the Finance Committee leads in the development of financial management policies, advices the Board of Directors in the investment of funds, prepares the draft annual budget, and provides general supervision of the financial affairs of the Society.

Legislation Committee

<u>Objective</u>: To monitor, review and provide input on legislation impacting the CPA profession. Facilitate opportunities to promote engagement between TSCPA members and state legislators.

Peer Review Committee

<u>Objective</u>: To administer the AICPA Peer Review Program according to the AICPA Standards for Performing and Reporting on Peer Reviews and to enhance the quality of accounting and auditing engagements performed by firms across Tennessee through educational and remedial actions.

Personnel Committee

<u>Objective:</u> In accordance with Bylaw 3.5.4, the Personnel Committee evaluates the performance of the president and CEO and provides a report to the Board of Directors. The Committee also reviews and makes recommendations to the finance committee and the Board of Directors concerning all areas of staff relations, including employment contracts and salaries and benefits, and assists in the development and implementation of management and personnel policies and procedures.

Professional Ethics Committee

<u>Objective:</u> In accordance with Bylaw 6.1, the Professional Ethics Committee acts on behalf of the Society to impose disciplinary sanctions, including termination or suspension of membership, public or private reprimand, or admonishment, or imposition of conditions for retention or membership.

• <u>Term:</u> Three-year term beginning on the day immediately following the annual meeting of the Society

Scholarship Committee

<u>Objective:</u> To review applicants for scholarships awarded from the Educational & Memorial Foundation and make determinations as to recipients in accordance with the award criteria approved by the Board of Trustees of the Foundation.

State Tax Committee

<u>Objective</u>: To serve as a liaison between CPAs and state agencies such as the Department of Revenue and disseminate information to members through publications and presentations. Maintain relationships with Tennessee legislators so as to represent the views of TSCPA members on state taxation issues and serve as a resource to legislators.

NEW! Student Outreach, Advancement and Recruitment Speakers Bureau (SOAR)

<u>Objective</u>: To serve as TSCPA representatives at student-focused events and speaking engagements, including college campus events, high school presentations, partner events, etc.

TSCPA CONFERENCE PLANNING COMMITTEES

TSCPA appoints Conference Planning Committees on an as-needed basis to plan specialized conferences based on industry area. Terms for conference planning committees run for the 12-month period immediately prior to the date of the conference. You can make a significant difference by participating in your area of specialized expertise.

Employee Benefit Plans Conference Planning Committee

<u>Objective:</u> To plan and conduct the annual Employee Benefit Plans Conference.

- <u>Volunteer window:</u> End of April through June
- Appointments made in July

Financial Institutions Conference Planning Committee

<u>Objective</u>: The Financial Institutions Committee meets annually with state and federal banking regulators to discuss topics related to banking and financial standards. The committee also plans and conducts the annual TSCPA Financial Institutions Conference.

- <u>Volunteer window:</u> January through March
- Appointments made in April

Forensic and Valuation Services Conference Planning Committee

<u>Objective:</u> To plan and conduct the annual Forensic and Valuation Services Conference.

- <u>Volunteer window:</u> End of November through January
- Appointments made in February

Governmental and Not-for-Profit Conference Planning Committee

<u>Objective:</u> To meet annually with the Tennessee State Comptroller's Office to discuss topics related to state and local governments and nonprofit organizations. The committee also plans and conducts the annual TSCPA Governmental Accounting and Auditing Conference and Not-for-Profit Conference.

- Volunteer window: January through March
- Appointments made in April

Health Care Conference Planning Committee

Objective: To plan and conduct the annual Health Care Conference.

- <u>Volunteer window:</u> End of November through January
- Appointments made in February

Tennessee Federal Tax Conference Planning Committee

<u>Objective:</u> To plan and conduct the annual Tennessee Federal Tax Conference.

- <u>Volunteer window:</u> End of November through December
- Appointments made in January



TSCPA is currently seeking volunteers to serve. If you are interested in becoming a candidate for service, please indicate your interest by visiting the committees page at *www.tscpa.com/volunteer.*