



How FINANCIALLY FIT ARE YOU?

Take the following true/false quiz to find out!

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|----|------|-------|--|
| 1. | True | False | One or more missed or late credit card payments can negatively affect your ability to rent an apartment, purchase a car and even get a job. |
| 2. | True | False | The average indebted college student graduates with \$28,400 in student loans. |
| 3. | True | False | By leaving your money in a checking account, you are actually losing money every year due to inflation. |
| 4. | True | False | According to a 2013 study by Sallie Mae, college students carry an average \$499 rotating balance on their credit cards. |
| 5. | True | False | The average American's personal savings rate is less than zero percent, meaning that expenditures actually exceed income. |
| 6. | True | False | Credit card issuers are banned from issuing credit cards to anyone under 21, unless they have adult co-signers on the accounts or can show proof they have enough income to repay the card debt. |

Extra Credit (not really!)

Do you have credit cards? Yes ___ No ___
If so, how many? ___

First Name: _____			Last Name: _____			MI: _____					
Permanent Address: _____											
City: _____			State: _____			Zip Code: _____					
Phone Number: _____				E-mail Address: _____							
Major: _____											
Year in School (circle one):											
Freshman		Sophomore		Junior		Senior		5+ Senior		Graduate Student	
For more information on how to stay financially fit, contact the Tennessee Society of CPAs at 615/377-3825 or tscpa@tscpa.com											



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CERTIFIED PUBLIC ACCOUNTANTS

TSCPA's Financial Fitness Day is part of 360 Degrees of Financial Literacy, a national effort of the AICPA and the state CPA societies to improve the financial understanding of Americans. For more information about the profession's efforts, visit www.360financialliteracy.org.